December 4, 2012

County Clerk/Registrar of Voters (CC/ROV) Memorandum #12318

TO: All County Clerks/Registrars of Voters and Proponent

FROM: Katherine Montgomery

Initiative Program Manager

RE: Initiative: Failure of #1586, Related to Taxes

Pursuant to Elections Code section 9030(b), you are hereby notified that the total number of signatures for the hereinafter named initiative statute filed with all county elections officials is less than 100 percent of the number of qualified voters required to find the petition sufficient; therefore, the petition has <u>failed</u>.

TITLE: TAX ON CALIFORNIA OIL AND NATURAL GAS.

REVENUES TO CALIFORNIA TAXPAYERS. INITIATIVE

STATUTE.

SUMMARY DATE: June 21, 2012

PROPONENT: Robert T. Nast